

2013-2014
HOPKINSVILLE COMMUNITY COLLEGE
FEDERAL EDUCATIONAL LOAN PROGRAM POLICIES

You are applying for a student loan that must be repaid whether you complete your program or not. The following are the list of policies and application information for the HCC loan students:

- Master Promissory Notes (MPNs) for loans must be e-signed before applying for the loan.
- Online Entrance Counseling must be completed at www.studentloan.gov before loan will be processed.
- Loans are **NOT** processed for students who are currently in default on a previous student loan.
- Student must be enrolled and maintain at least **6** credit hours of classes required in a program each semester.
- Loan applicant must meet HCC minimum SAP requirements. Please refer to the Hopkinsville Community College website for more detail.
- Loan amounts for graduating students are prorated based on hours of enrollment. Scholarships, 3rd party payments, and grants are all calculated and can affect loan amounts even after you have accepted the loan offered.
- One semester only loans come in two disbursements.
- Please allow a minimum of 10 work days for processing loan applications.

_____ I have read the loan policies mentioned above and fully understand the procedures for awarding or
initials denying loans

Application received by _____

Date Received _____

William D. Ford Federal Direct Loan Application SUMMER 2014

Annual Loan Amounts based on student need, KCTCS grade level, and KCTCS current Cost of Attendance.

Freshman (having earned 0-29 credit hours)

Sophomore (having earned 30 or more credit hours)

Dependent: \$5,500: \$3,500 Sub/\$2,000 Unsub
Independent: \$9,500: \$3,500 Sub/\$6,000 Unsub

Dependent: \$6,500: \$4,500 Sub/\$2,000 Unsub
Independent: \$10,500: \$4,500 Sub/\$6,000 Unsub

****The amount of loans that you request below may change due to your remaining loan eligibility for the 2013-14 academic year. If you received the full annual loan amount (above) in Fall/Spring 2013-14, then you may not have any remaining loan eligibility for Summer.**

I am requesting a summer 2014 only **subsidized** loan in the amount of \$_____.

I am requesting a summer 2014 only **Unsubsidized** loan in the amount of \$_____.

I request the Office of Financial Aid to certify a Federal Direct Student Loan on my behalf and to forward the data necessary to my lend and guarantee agency to complete the processing of my Stafford loan. I certify that there is no reason I would not meet the legal requirements for employment in my state of residence in the occupation for which I am preparing because of a physical or mental condition, age, or criminal record. I certify that I accept the referenced amount(s) and agree to the terms and conditions of the promissory note and the statement of Borrower's Rights and Responsibilities.

Student Signature

Printed Name

Student ID

Date

Social Security Number

Date of Birth

PLEASE SEE REVERSE SIDE